

**Preliminary Interim Result of 12 February 2008 of the  
Public Tender Offer of 8 January 2008 of**

**LAM RESEARCH CORPORATION, Wilmington, Delaware, USA**

for all publicly held registered shares with a par-value of CHF 1 each of

**SEZ HOLDING AG, Zurich, Switzerland**

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Financial Advisor:	JP Morgan
Tender Agent:	Bank Vontobel AG, Zurich
Registered shares of SEZ HOLDING AG:	Security number: 1235206 / ISIN: CH0012352065 Ticker-Symbol: SEZN

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**1. PUBLIC TENDER OFFER**

After the pre-announcement of 11 December 2007, Lam Research Corporation, Wilmington, Delaware, USA ("**Lam**") published, on 8 January 2008, a public tender offer ("**Offer Prospectus**") for all publicly held registered shares ("**SEZ Shares**") of SEZ Holding AG, Zurich, Switzerland ("**SEZ**").

**2. INTERIM RESULTS**

By the end of the offer period on 11 February 2008, 4.00 p.m. (CET), 12,853,522 SEZ Shares corresponding to 75.95% of all issued SEZ Shares and all SEZ Shares that could be created through the exercise of all outstanding employee stock options to purchase SEZ Shares have been tendered into the offer. Based on this, the acceptance level is 75.95%.

According to information provided by SEZ to Lam, on 11 February 2008 SEZ had a share capital consisting of 16,811,097 SEZ Shares. Lam did not acquire shares other than those tendered into the offer. Together with the parties acting in concert with Lam, Lam has a total shareholding (with regard to voting rights and capital) that therefore corresponds to 76.66% of the SEZ Shares.

**3. MEETING OF CONDITIONS AND SUCCESS OF THE OFFER**

The conditions of Sections B.6.a (minimum acceptance level), B.6.b (no adverse event), and B.6.f (resolution to register Lam in the shareholders' register with voting rights) of the Offer Prospectus are met. The offer is thus declared successful.

Lam has not yet obtained all clearances from competition authorities. Thus, the condition in Section B.6.c of the Offer Prospectus is not yet met. Also, the conditions in Sections B.6.d (no adverse decision by authorities), B.6.e (deletion of transfer restrictions, no introduction of transfer restrictions or voting rights restrictions) and B.6.g (no rele-

vant changes to assets, liabilities or equity) of the Offer Prospectus are not yet met. Such conditions become conditions subsequent.

Lam expects that the clearances from competition authorities required pursuant to the condition in Section B.6.c of the Offer Prospectus will be obtained before 11 March 2008, i.e. the date tentatively specified in the Offer Prospectus for settlement of the offer. However, out of caution and to prevent the offer from subsequently failing in case of a delay in the clearance process beyond 11 March 2008, Lam exercises its right to postpone the date of settlement pursuant to Section B.6 of the Offer Prospectus: the date of settlement of the offer published in the Offer Prospectus is herewith postponed to the date that is the third trading day after the required competition clearances are obtained, but not earlier than 11 March 2008 and not later than the latest date permissible under the terms of the Offer Prospectus (and subject to the other conditions subsequent being met).

Lam will announce the status of the conditions in its announcement of the final results, tentatively scheduled to be published on 27 and 29 February 2008.

#### **4. ADDITIONAL ACCEPTANCE PERIOD**

**The offer of Lam is open for acceptance during the additional acceptance period of ten trading days expected to start on 13 February 2008 and end on 26 February 2008, 4.00 p.m. (CET), whereby the same terms and conditions as hitherto apply.**

#### **NOTE TO U.S. HOLDERS OF SEZ SHARES**

The offer described in the Offer Prospectus ("offer") is being made for the securities of SEZ, a Swiss company, and is subject to Swiss disclosure requirements, which are different from those of the United States. The financial information relating to SEZ has been prepared in accordance with non-U.S. accounting principles and thus may not be comparable to financial information of U.S. companies or companies whose financial statements are prepared in accordance with generally accepted accounting principles in the United States. U.S. holders of SEZ Shares are encouraged to consult with their own Swiss advisors in connection with the offer. Lam and any of their respective subsidiaries and any advisor, broker or financial institution acting as an agent or for the account or benefit of Lam may, subject to applicable Swiss and U.S. securities laws, rules and regulations and pursuant to exemptive relief granted by the U.S. Securities and Exchange Commission from Rule 14e-5 under the Securities Exchange Act of 1934, as amended (the "Exchange Act") make certain purchases of, or arrangements to purchase, SEZ Shares from SEZ shareholders who are willing to sell their SEZ Shares outside the offer from time to time, including purchases in the open market at prevailing prices or in private transactions at negotiated prices. Lam will disclose promptly any information regarding such purchases of SEZ Shares in Switzerland through the electronic media and/or the stock exchange and in the United States by means of a press release, if and to the extent required under applicable laws, rules and regulations in Switzerland.

## **OFFER RESTRICTIONS**

### **United Kingdom**

The offering documents in connection with the offer are being distributed in the United Kingdom only to and are directed at (a) persons who have experience in matters relating to investments falling within Article 19 (1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2001, as amended, in the United Kingdom (the "Order") or (b) high net worth entities, and other persons to whom they may otherwise lawfully be communicated, falling within Article 49 (1) of the Order (all such persons together being referred to as "relevant persons"). Any person who is not a relevant person should not act or rely on this document or any of its contents. The offer referred to in the tender documents is not available, and will not be engaged in with persons that are not relevant persons.

### **Other Jurisdictions**

The tender offer described in the Offer Prospectus is not directly or indirectly made in a country or jurisdictions in which such offer would be illegal, otherwise violate the applicable law or an ordinance or which would require Lam Research Corporation to change the terms or conditions of the tender offer in any way, to submit an additional application to or to perform additional actions in relation to any state, regulatory or legal authority. It is not intended to extend the tender offer to any such country or such jurisdiction. Documents relating to the tender offer must neither be distributed in such countries or jurisdictions nor be sent to such countries or jurisdictions. Such documents must not be used for the purpose of soliciting the purchase of securities of SEZ Holding AG from anyone from such countries or jurisdictions.